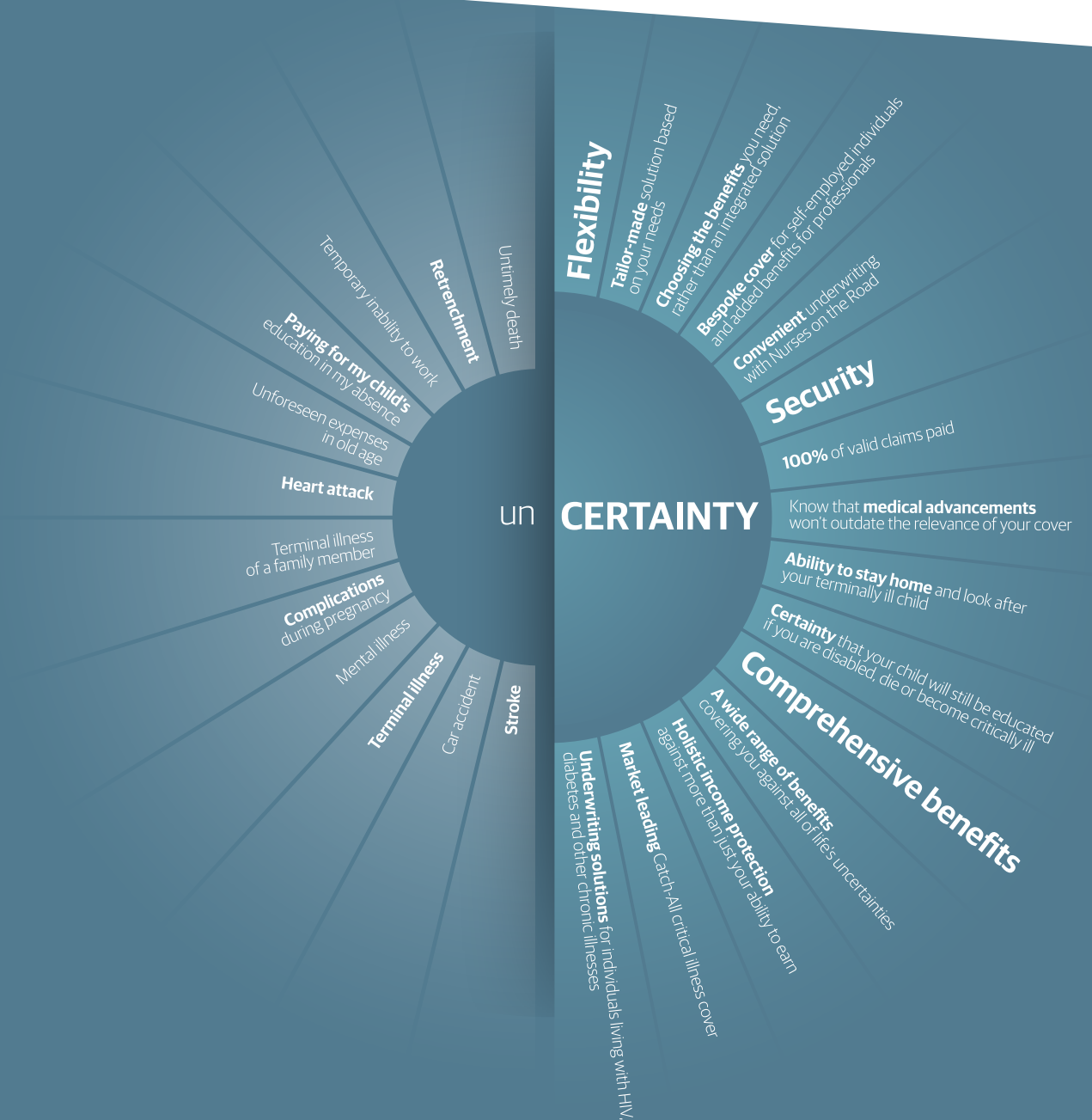


# LIFESTYLE PROTECTOR PRODUCT SUMMARY



# LIBERTY



The information contained in this Lifestyle Protector Product Summary is the latest product information available as at publication. Any legal, product or technical information provided is subject to change from time to time and is not to be construed as advice. Should there be any discrepancies between this document and the client's policy document, the terms and conditions laid out in the policy document will apply in all instances. Care should also be taken when using the information contained in the Lifestyle Protector Product Summary to provide information/advice on product features to existing clients, as it does not provide full information on all prior versions of the product. The policy document of the particular client should be consulted in such cases.

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# 1. OVERVIEW

This is a quick and easy reference guide of the Lifestyle Protector product so that you waste no time in tailoring customers' cover against the many risks they face. Lifestyle Protector is the most comprehensive risk product and for a complete description of the product and benefits please refer to the latest full Lifestyle Protector technical guide and the policy terms and conditions.

LIFESTYLE PROTECTOR STRUCTURE			
Life Protection	Loss of Income Protection	Lifestyle Protection	Policy Protection
Covers the risk of dying and the financial impact this event will have on your surviving family, sometimes dealing with an expensive terminal illness, and extending to the inevitable costs of family funerals.	Covers the risk that you lose your income through some form of disability or impairment that prevents you from earning a living.	Covers the risk of being burdened with the cost of surviving and recuperating from some form of critical illness or unexpected traumatic event. Options exist to extend this cover with specific female and child related critical illness benefits.	Covers the risk of losing or being denied access to appropriate levels of cover in the future, either because of a temporary inability to make the premium payments for some reason, or because your health circumstances may have changed.

LIFESTYLE PROTECTOR ALL BENEFITS			
Life Protection	Loss of Income Protection	Lifestyle Protection	Policy Protection
Life Cover* <sup>†</sup> Renewable Life Cover* Funeral Benefit EduCator	<b>Lump Sum Range</b> Capital Disability <sup>†</sup> Capital Disability Plus* <sup>†</sup> Impairment Impairment Plus* Absolute Impairment <sup>†</sup> Absolute Impairment Plus* <sup>†</sup> Absolute Protector <sup>†</sup> Absolute Protector Plus* <sup>†</sup> Vital Living Vital Living Plus*  <b>Income Protector</b> Absolute Income Protector* Overhead Expenses Protector Extended Absolute Income Protector* Retrenchment Protector Guaranteed Dependant Protector Living Lifestyle Protector Living Lifestyle Dependant Protector	Living Lifestyle <sup>†</sup> Living Lifestyle Plus* <sup>†</sup> Female Living Lifestyle Child Living Lifestyle	Financial Protector Premium Protector – Death Premium Protector – Disability Premium Protector – Retrenchment Future Protector

\* Core risk protection benefits

<sup>†</sup> These benefits have Term cover periods available.

<b>GENERIC PRODUCT STRUCTURE</b>	
<b>Philosophy of the Product</b>	<p>The Lifestyle Protector product allows you to tailor your policy to meet your specific needs, whether you are looking for personal protection early in your working career, for family protection, or even for special benefits that apply uniquely to the self-employed. It is designed to provide flexible and comprehensive cover under four pillars:</p> <ul style="list-style-type: none"> <li>• <b>Life Protection.</b> Covers the risk of dying and the financial impact this will have on your family and the inevitable costs of family funerals.</li> <li>• <b>Loss of Income Protection.</b> Covers the risk that you lose your income through some form of disability or impairment.</li> <li>• <b>Lifestyle Protection.</b> Covers the risk of being burdened with the cost of surviving and recuperating from some form of critical illness or a traumatic event.</li> <li>• <b>Policy Protection.</b> Covers the risk of losing or being denied access to appropriate levels of cover in the future.</li> </ul>
<b>Premium Patterns</b>	<p>Premium patterns available are:</p> <ul style="list-style-type: none"> <li>• Level</li> <li>• Renewable</li> <li>• Age Rated</li> <li>• Fixed Increasing</li> </ul>
<b>Cover Period</b>	<p>Whole of Life cover provides ultimate security for as long as the policy is in force, while benefits with cease ages and term provide cover for a chosen period of time.</p> <p>If term benefits are selected on a policy, all the benefits on the policy will have the same end date (with a maximum cease age of 70). The conversion option does however provide the opportunity to extend cover on qualifying benefits subject to limited underwriting.</p>
<b>PayOut Feature</b>	<p>The PayOut feature can be added to term policies at inception. It pays a lump sum cash amount equal to a percentage of the nominal value of all Premiums received on qualifying benefits at the policy end date.</p> <p>The PayOut feature is only payable provided that all Premiums are paid in full at the end date. The PayOut benefit amount is calculated at a benefit level and will not be payable if any benefits are lapsed or cease due to a claim or for any other reason prior to the end date.</p> <p>The Policyholder must cancel the PayOut feature on the policy and hence forfeit the PayOut benefit amount if the Sums Assured or cover period are reduced or if the policy is ceded absolutely or collaterally. The PayOut benefit amount will however not be forfeited if the reduction in Sum Assured is due to the partial conversion of a benefit under this policy using its Conversion Option.</p> <p>Liberty reserves the right to adjust the percentage of the nominal value of future Premiums that will be allocated towards the PayOut lump sum cash amount at the premium review dates.</p>
<b>Premium Guarantees</b>	<p>Level, Age Rated and Fixed Increasing: 10 year premium guarantee intervals apply. At the First Review Date, the maximum increase that can be applied for Rating Category 1 and 2 lives is a 25% increase on rates that were originally projected.</p> <p>Renewable: Initial premiums are guaranteed for 15 years; thereafter premiums are reviewed and guaranteed in 5 year intervals. Reviewed premiums are based on age and sum assured at the review date.</p> <p>Term: 10 year premium guarantee intervals apply. In the event that the term selected is less than 10 years, the premium guarantee of 10 years will still apply to the policy in the event of a term extension.</p> <p>Exceptions to guarantee terms above:</p> <ul style="list-style-type: none"> <li>• <b>EduCator, Retrenchment Protector and Premium Protector - Retrenchment</b> benefits have 1 year premium guarantees</li> <li>• <b>Absolute Income Protector, Overhead Expenses Protector, Extended Absolute Income Protector, Guaranteed Dependant Protector, Living Lifestyle Protector and Living Lifestyle Dependant Protector</b> benefits have 5 year premium guarantee intervals.</li> </ul>
<b>Minimum Premiums</b>	<p>The minimum monthly (and annual) premium across all rating categories for your risk benefits and policy fee is:</p> <ul style="list-style-type: none"> <li>• R200 p.m. (R2 040 p.a.) for the First Life Assured</li> <li>• R110 p.m. (R1 115 p.a.) for the Second Life Assured</li> </ul>

**GENERIC PRODUCT STRUCTURE continued**

Policy Fee	R15 p.m. (R171 p.a.)	
Automatic Benefit and Premium Increases	<p>You may select whether your sum assured remains level over the term of the benefit or whether your sum assured automatically increases every policy anniversary at a specified rate.</p> <p>The following options are available:</p>	
	<p>Automatic Benefit Increase</p> <ul style="list-style-type: none"> <li>• 0% p.a</li> <li>• 2.5% p.a - 10.0% p.a. (in steps of 0.5%)</li> <li>• R/\$</li> <li>• CPI p.a.</li> </ul>	<p>Additional Premium Increase</p> <p>If your cover increases each year, your premium will increase on every policy anniversary to allow for the higher cost of the increased cover. These increases will apply over and above any premium increases that would have applied for your selected premium pattern for a level amount of cover.</p>
Exclusions and Special Terms	Please refer to the full technical guide and policy documents for general policy exclusions and exclusions or special terms and conditions applicable to each benefit.	

## 2. BENEFITS

### THE FOUR PILLARS OF PROTECTION

#### 2.1 LIFE PROTECTION PILLAR

LIFE COVER						
Benefit Description	<b>Life Cover</b> pays out a lump sum in the event of your death.					
Benefit Type	This benefit is a core risk protection benefit.					
Cover Period	<ul style="list-style-type: none"> <li>• Whole of Life</li> <li>• Term: 5 to 25 years</li> </ul>					
Terminal Illness	In the event that you are diagnosed with a terminal illness, e.g. severe cancer and you are likely to die within a year, you have the option to exercise the <b>Terminal Illness Benefit</b> . If you exercise the <b>Terminal Illness Benefit</b> , you will be paid 100% of the <b>Life Cover</b> sum assured. The <b>Life Cover</b> benefit as well as any attached benefits will cease following the payment of the <b>Terminal Illness Benefit</b> .					
Immediate Expenses Benefit	You can choose to add the <b>Immediate Expenses Benefit</b> to your policy at no additional cost. In the event of death, the benefit will accelerate a part of your <b>Life Cover</b> and will pay the lesser of R50 000 and 10% of the <b>Life Cover</b> benefit within 48 hours of receiving the necessary documentation. A 2 year waiting period from the date that the <b>Life Cover</b> benefit was taken out applies to the <b>Immediate Expenses Benefit</b> .					
Retrenchment Protector	You can choose to add <b>Retrenchment Protector</b> to your non term policy. Please refer to the <b>Retrenchment Protector</b> section for further details.					
Entry Ages		<b>Level Term Premium Pattern</b>	<b>Level Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
					Rating Cat. 1 & 2	Rating Cat. 3 & 4
	Minimum next birthday	15	15	20	25	30
	Maximum next birthday	64	80	80	80	80
Rating Factors	<ul style="list-style-type: none"> <li>• Age</li> <li>• Rating category</li> <li>• Gender</li> <li>• Smoker status</li> <li>• Cover period</li> </ul>					
Waiting Period	No waiting period is applicable.					

RENEWABLE LIFE COVER	
Benefit Description	<b>Renewable Life Cover</b> pays a lump sum in the event of your death. The benefit has a level premium guaranteed for 15 years. At the end of the 15-year period, the benefit may continue free of underwriting.
Benefit Type	<b>Renewable Life Cover</b> is a core risk protection benefit and is available as a non-accelerated benefit only.
Cover Period	The <b>Renewable Life Cover</b> benefit is renewable after 15 years. A new premium will be quoted. If this is accepted the benefit will continue for the next five years. Thereafter, the premium will be reviewed every five years. If the premium increases are accepted, the benefit can continue for whole of life.

RENEWABLE LIFE COVER continued	
Terminal Illness	In the event that you are diagnosed with a terminal illness, e.g. severe cancer and you are likely to die within a year, you have the option to exercise the <b>Terminal Illness Benefit</b> . If you exercise the <b>Terminal Illness Benefit</b> , you will be paid 100% of the <b>Renewable Life Cover</b> sum assured. The <b>Life Cover</b> benefit as well as any attached benefits will cease following the payment of the <b>Terminal Illness Benefit</b> .
Immediate Expenses Benefit	You can choose to add the <b>Immediate Expenses Benefit</b> to your policy at no additional cost. In the event of death, the benefit will accelerate a part of your <b>Renewable Life Cover</b> and will pay the lesser of R50 000 and 10% of the <b>Renewable Life Cover</b> benefit within 48 hours of receiving the necessary documentation. A 2-year waiting period from the date that the <b>Renewable Life Cover</b> benefit was taken out applies to the <b>Immediate Expenses Benefit</b> .
Retrenchment Protector	You can choose to add <b>Retrenchment Protector</b> to your policy. Please refer to the <b>Retrenchment Protector</b> section for further details.
Entry Ages	<ul style="list-style-type: none"> <li>• Minimum: 15 next birthday</li> <li>• Maximum: 80 next birthday</li> </ul>
Rating Factors	<ul style="list-style-type: none"> <li>• Age</li> <li>• Rating category</li> <li>• Gender</li> <li>• Smoker status</li> </ul>
Waiting Period	No waiting period is applicable.

FUNERAL BENEFIT					
Benefit Description	A lump sum is paid in the event of the death of a family member.				
Benefit Type	Claims under this benefit will not reduce the cover under any other benefit.				
Cover Period	Adult Lives: The cover period is Whole of Life Children: Until attainment of age 18, or date of marriage if earlier.				
Entry Ages		<b>Level &amp; Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
	Minimum next birthday			Rating Cat. 1 & 2	Rating Cat. 3 & 4
	Maximum next birthday	15	20	25	30
		60	60	60	60
	<ul style="list-style-type: none"> <li>• These entry ages apply to the First Life Assured.</li> </ul>				
Waiting Period	<p>A waiting period of 12 months is applicable to the children and the Spouse (if the Spouse on the <b>Funeral Benefit</b> is not a Second Life Assured on the policy).</p> <p>If the benefit is added after the Start Date of the policy, or the sum assured is increased, a 12-month waiting period will apply to all lives.</p> <p>The waiting period does not apply if death is because of an accident.</p>				



EDUCATOR						
Benefit Description	<b>EduCator</b> will cover costs (subject to maximum limits) associated with a child/children's education if the life assured should die or become disabled.					
Benefit Type	This is a non-accelerated benefit. At least one core risk benefit must be selected together with <b>EduCator</b> .					
Benefit Events	<p><b>EduCator</b> can be selected to apply to either:</p> <ul style="list-style-type: none"> <li>• The First Life Assured; or</li> <li>• The First Life Assured and Second Life Assured.</li> </ul> <p><b>EduCator</b> can be selected to be payable on:</p> <ul style="list-style-type: none"> <li>• Death; or</li> <li>• Death or Disability.</li> </ul>					
Cover Period	<p>The cover payment period per child beneficiary will end on the earliest of:</p> <ul style="list-style-type: none"> <li>• the end of the child beneficiary's education; or</li> <li>• the death of the child beneficiary.</li> </ul> <p>The cover will cease for each child on their 24th birthday. If a claim occurs before their 24th birthday, the remaining education costs will be paid in line with the terms of the benefit which may result in claim payments beyond their 24th birthday. Where disability has also been selected, the disability benefit will cease at the policy anniversary prior to the First (or Second) Life Assured's 65th birthday.</p>					
Entry Ages	<b>First Life Assured and Second Life Assured:</b>					
		<b>Level &amp; Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Child beneficiary</b>	<b>Fixed Increasing Premium Pattern</b>	
					<b>Rating Cat. 1 &amp; 2</b>	<b>Rating Cat. 3 &amp; 4</b>
	Minimum next birthday	15	20	Newborn	25	30
	Maximum next birthday	60	60	18	60	60
Rating Factors	<ul style="list-style-type: none"> <li>• Age of the Lives Assured</li> <li>• Gender</li> <li>• Smoker status</li> <li>• Rating category</li> <li>• Occupation category</li> <li>• Independent or public school</li> <li>• Age of child at entry</li> </ul>					
Premium Payment Term	<p>The premiums are payable until the policy anniversary before the child beneficiary's 25th birthday. On disability, the premiums are payable until the earlier of the policy anniversary prior to the Life Assured's 65th birthday and the child beneficiary's 25th birthday.</p>					
Waiting Period	No waiting period applies. In the event of disability, the benefit will be payable once permanence of the condition has been established.					

## 2.2 LOSS OF INCOME PROTECTION PILLAR

### 2.2.1 LUMP SUM RANGE

CAPITAL DISABILITY/PLUS						
Benefit Description	<p><b>Capital Disability/Plus</b> pays you a lump sum if you are occupationally disabled. There are two definitions of occupational disability:</p> <ul style="list-style-type: none"> <li>• Own occupation disability (OOD) benefit is payable if you cannot do your specific job.</li> <li>• Own or reasonable occupation disability (OD) benefit is payable if you cannot do your job or any reasonable job, taking into account your education, training and work experience.</li> </ul>					
Benefit Type	<p><b>Capital Disability</b> is an accelerated benefit that can be added to either or both of the <b>Life Cover</b> and the <b>Renewable Life Cover</b> benefits on the policy. If you claim before retirement, this benefit reduces the total of your <b>Life Cover</b> and <b>Renewable Life Cover</b> by the amount of any claim. Your other accelerated benefits may also be affected by claiming.</p> <p>Under the Whole of Life cover period, any claims after retirement will not reduce your <b>Life Cover</b> or <b>Renewable Life Cover</b> even though it is an accelerated benefit.</p> <p><b>Capital Disability Plus</b> is a core risk protection benefit and a non-accelerated benefit. In the event of a claim, this benefit will not affect any of your other benefits.</p>					
Cover Period	<ul style="list-style-type: none"> <li>• Whole of Life</li> <li>• To Age: 65 or 70</li> <li>• Term: 5 to 25 years (Note: Only OOD is available)</li> </ul>					
Whole of Life Cover Period	<p>Under the Whole of Life cover period, once you are retired the nature of your cover will change. After retirement, if you become permanently impaired as defined in the policy document, you will receive a monthly benefit which increases each year with inflation (as measured by CPI capped at 10.5%) for the remainder of your life. The amount of your monthly benefit is a proportion of the sum assured (0.5%, 1% or 1.5%) and depends on the severity of your impairment.</p>					
Entry Ages		<b>Level Term Premium Pattern</b>	<b>Level Premium Pattern</b>	<b>Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>
	Minimum next birthday	15	15	15	20	25
	Maximum next birthday	64	64	60	60	60
Rating Factors	<ul style="list-style-type: none"> <li>• Age</li> <li>• Gender</li> <li>• Rating category</li> <li>• Occupation category</li> <li>• Occupation definition <ul style="list-style-type: none"> <li>- Occupation categories 1 to 5 have OD and OOD available</li> </ul> </li> <li>• Cover period</li> <li>• Smoker status</li> </ul>					
Waiting Period	<p>No waiting period applies. Your claim will be paid as soon as Liberty has established the permanence of the disability as defined.</p>					

IMPAIRMENT/PLUS						
Benefit Description	<p><b>Impairment/Plus</b> pays you a lump sum if you are permanently impaired. The size of the payment depends on the severity of your impairment.</p>					
Benefit Type	<p><b>Impairment</b> is an accelerated benefit that can be added to either or both of the <b>Life Cover</b> and the <b>Renewable Life Cover</b> benefits on the policy. If you claim before retirement, this benefit reduces the total of your <b>Life Cover</b> and <b>Renewable Life Cover</b> by the amount of any claim. Your other accelerated benefits may also be affected by claiming.</p> <p>Under the Whole of Life cover period, any claims after retirement will not reduce your <b>Life Cover</b> or <b>Renewable Life Cover</b> even though it is an accelerated benefit.</p> <p><b>Impairment Plus</b> is a core risk protection benefit and a non-accelerated benefit. In the event of a claim, this benefit will not affect any of your other benefits.</p>					
Cover Period	<ul style="list-style-type: none"> <li>• Whole of Life</li> <li>• To Age: 65 or 70</li> </ul>					
Whole of Life Cover Period	<p>Under the Whole of Life cover period, once you are retired the nature of your cover will change. After retirement, if you become permanently impaired as defined in the policy document, you will receive a monthly benefit which increases each year with inflation (as measured by CPI capped at 10.5%) for the remainder of your life. The amount of your monthly benefit is a proportion of the sum assured (0.5%, 1% or 1.5%) and depends on the severity of your impairment.</p>					
Entry Ages		<b>Level Premium Pattern</b>	<b>Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
	Minimum next birthday	15	15	20	Rating Cat. 1 & 2	Rating Cat. 3 & 4
	Maximum next birthday	64	60	60	60	60
Rating Factors	<ul style="list-style-type: none"> <li>• Age</li> <li>• Gender</li> <li>• Rating category</li> <li>• Occupation category - categories 1 to 7</li> <li>• Smoker status</li> <li>• Cover period</li> </ul>					
Waiting Period	<p>No waiting period applies. Your claim will be paid as soon as Liberty has established the permanence of the impairment you are claiming for.</p>					

ABSOLUTE PROTECTOR/PLUS						
Benefit Description	<b>Absolute Protector/Plus</b> pays you a lump sum if you are impaired or if you are unable to perform your occupational duties. The amount of the benefit depends on whether you are occupationally disabled, and on the severity of your impairment.					
Benefit Type	<p><b>Absolute Protector</b> is an accelerated benefit that can be added to either or both of the <b>Life Cover</b> and the <b>Renewable Life Cover</b> benefits on the policy. If you claim before retirement, this benefit reduces the total of your <b>Life Cover</b> and <b>Renewable Life Cover</b> by the amount of any claim. Your other accelerated benefits may also be affected by claiming.</p> <p>Under the Whole of Life cover period, any claims after retirement will not reduce your <b>Life Cover</b> or <b>Renewable Life Cover</b> even though it is an accelerated benefit.</p> <p><b>Absolute Protector Plus</b> is a core risk protection benefit and a non-accelerated benefit. In the event of a claim, this benefit will not affect any of your other benefits.</p>					
Cover Period	<ul style="list-style-type: none"> <li>• Whole of Life</li> <li>• To Age: 65 or 70</li> <li>• Term: 5 to 25 years (Note: Only OOD is available)</li> </ul>					
Whole of Life Cover Period	Under the Whole of Life cover period, once you are retired the nature of your cover will change. After retirement, if you become permanently impaired as defined in the policy document, you will receive a monthly benefit which increases each year with inflation (as measured by CPI capped at 10.5%) for the remainder of your life. The amount of your monthly benefit is a proportion of the sum assured (0.5%, 1% or 1.5%) and depends on the severity of your impairment.					
Entry Ages		<b>Level Term Premium Pattern</b>	<b>Level Premium Pattern</b>	<b>Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>
	Minimum next birthday	15	15	15	20	25
	Maximum next birthday	64	64	60	60	60
Rating Factors	<ul style="list-style-type: none"> <li>• Age</li> <li>• Gender</li> <li>• Rating category</li> <li>• Occupation category</li> <li>• Occupation definition <ul style="list-style-type: none"> <li>- Occupation categories 1 to 5 have OD and OOD available</li> </ul> </li> <li>• Cover period</li> <li>• Smoker status</li> </ul>					
Waiting Period	No waiting period applies. Your claim will be paid as soon as Liberty has established the permanence of the disability or impairment you are claiming for.					

**ABSOLUTE IMPAIRMENT/PLUS**

<b>Benefit Description</b>	<b>Absolute Impairment Plus</b> pays you a lump sum if you are permanently impaired and the criteria required to establish impairment are met.					
<b>Benefit Type</b>	<p><b>Absolute Impairment</b> is an accelerated benefit that can be added to either or both of the <b>Life Cover</b> and the <b>Renewable Life Cover</b> benefits on the policy. This benefit reduces the total of your <b>Life Cover</b> and <b>Renewable Life Cover</b> by the amount of any claim. Your other accelerated benefits may also be affected by claiming.</p> <p><b>Absolute Impairment Plus</b> is a core risk protection benefit and a non-accelerated benefit. In the event of a claim, this benefit will not affect any of your other benefits.</p>					
<b>Cover Period</b>	<ul style="list-style-type: none"> <li>• To Age: 65 or 70</li> <li>• Term: 5 to 25 years</li> </ul>					
<b>Entry Ages</b>		<b>Level Term Premium Pattern</b>	<b>Level Premium Pattern</b>	<b>Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>
	Minimum next birthday	15	15	15	20	25
	Maximum next birthday	64	64	60	60	60
<b>Rating Factors</b>	<ul style="list-style-type: none"> <li>• Age</li> <li>• Gender</li> <li>• Rating category</li> <li>• Occupation category – categories 1 to 7</li> <li>• Smoker status</li> <li>• Cover period</li> </ul>					
<b>Waiting Period</b>	No waiting period applies. Your claim will be paid as soon as Liberty has established the permanence of the impairment you are claiming for.					

**VITAL LIVING/PLUS**

<b>Benefit Description</b>	<p><b>Vital Living/Plus</b> pays you the full sum assured if you are unable to perform a number of specified daily activities, are permanently impaired or are diagnosed with cancer as defined in the policy document.</p> <p><b>Vital Living/Plus</b> has a built-in conversion option which allows you to convert the benefit, free of underwriting, into more comprehensive lump sum disability and critical illness cover on certain specified events as well as at the end of the cover period.</p> <p>For full details about the conversion option please refer to the technical guide or benefit terms and conditions.</p>					
<b>Benefit Type</b>	<p><b>Vital Living</b> is an accelerated benefit that can be added to either or both of the <b>Life Cover</b> and the <b>Renewable Life Cover</b> benefits on the policy. This benefit reduces the total of your <b>Life Cover</b> and <b>Renewable Life Cover</b> by the amount of any claim. Your other accelerated benefits may be affected by claiming.</p> <p><b>Vital Living Plus</b> is a core risk protection benefit and a non-accelerated benefit. In the event of a claim, this benefit will not affect any of your other benefits.</p>					
<b>Cover Period</b>	Until the policy anniversary preceding your 40th birthday, or until the benefit is converted if sooner.					

## VITAL LIVING/PLUS continued

		Level Premium Pattern	Renewable Premium Pattern	Age Rated Premium Pattern	Fixed Increasing Premium Pattern	
					Rating Cat. 1 & 2	Rating Cat. 3 & 4
Entry Ages	Minimum next birthday	15	15	20	15	15
	Maximum next birthday	35	35	35	35	35
Rating Factors	<ul style="list-style-type: none"> <li>• Gender</li> <li>• Rating category</li> <li>• Occupation category – categories 1 to 7</li> <li>• Smoker status</li> </ul>					
Premium Payment Term	Until the benefit expires or is converted. (New premiums will be payable for the benefits converted into).					
Waiting Period	No waiting period applies. Your claim will be paid as soon as Liberty has established the permanence of the condition that you are claiming for.					

## 2.2.2 INCOME PROTECTOR

## ABSOLUTE INCOME PROTECTOR (WITH FREE CHILD ILLNESS PROTECTOR)

Benefit Description	<p>The <b>Absolute Income Protector</b> provides a monthly claim payment, after the expiry of the waiting period, if:</p> <ul style="list-style-type: none"> <li>• you are temporarily or permanently unable, due to illness or injury, to perform the duties of your own occupation;</li> <li>• you are permanently impaired – the percentage of the benefit that is paid will be 100%, 75% or 50% depending on the severity of the impairment; or</li> <li>• you suffer one of the conditions covered by the Guaranteed Payment Periods (7-day backdated and 1-month waiting period only).</li> </ul> <p>Up to 100% of your after-tax insurable monthly income can be covered by the benefit and the maximum possible number of benefit payments for a disability or permanent impairment will be between 12 and 24, depending on the waiting period selected.</p> <p>In addition, the <b>Child Illness Protector</b> benefit will be included free of charge and provides monthly claim payments (capped at R30 000 per month) for up to 12 months, if your child is diagnosed with a terminal illness which results in the child's life expectancy being 12 months or less.</p>
Premium Waiver	The <b>Absolute Income Protector</b> monthly premium will be paid by Liberty in addition to the monthly claim payment while an <b>Absolute Income Protector</b> or <b>Child Illness Protector</b> claim is being paid. Therefore, the premium is effectively waived while a claim is being paid.
Benefit Type	This benefit is a non-accelerated benefit. The benefit is a core risk protection benefit. In the event of a claim, this benefit will not affect any of your other benefits.

**ABSOLUTE INCOME PROTECTOR (WITH FREE CHILD ILLNESS PROTECTOR) continued**

<p><b>Cover Period</b></p>	<ul style="list-style-type: none"> <li>To Age: 60, 65 or 70</li> </ul> <p>For the <b>Child Illness Protector</b>, children will only be covered if they are 18 or younger (and unmarried) at the date of diagnosis.</p>				
<p><b>Entry Ages</b></p>	<p><b>Premium pattern</b></p>	<p><b>Minimum next birthday</b></p>	<p><b>Maximum next birthday</b></p>		
			<p>60</p>	<p>65</p>	<p>70</p>
	<p>Level</p>	<p>18</p>	<p>55</p>	<p>60</p>	<p>60</p>
	<p>Renewable</p>	<p>18</p>	<p>55</p>	<p>60</p>	<p>60</p>
	<p>Age Rated</p>	<p>20</p>	<p>50</p>	<p>55</p>	<p>60</p>
<p><b>Rating Factors</b></p>	<ul style="list-style-type: none"> <li>Rating category</li> <li>Occupation category</li> <li>Age</li> <li>Gender</li> <li>Smoking status</li> <li>Professional occupation status</li> <li>Waiting period</li> <li>In-claim escalation</li> <li>Cover period</li> </ul>				
<p><b>Waiting Period</b></p>	<p>You must be disabled or impaired for the full duration of the waiting period before a claim can be admitted. The following waiting periods are available:</p> <ul style="list-style-type: none"> <li>7-day backdated* - only available to self-employed or fee-based individuals</li> <li>1 month</li> <li>3 months</li> <li>6 months</li> <li>12 months</li> </ul> <p>The waiting period will not apply to <b>Child Illness Protector</b> claims.</p> <p>* Specific exclusions apply, please refer to your policy document for details.</p>				
<p><b>In-claim Escalation</b></p>	<p><b>In-claim Escalation</b></p> <p>Once in claim, benefits will increase on the claim anniversary, based on the in-claim escalation which is selected. The following options are available:</p> <ul style="list-style-type: none"> <li>0%</li> <li>5% per annum</li> <li>CPI (maximum capped at 10.5%, minimum capped at 0%) per annum</li> </ul> <p><b>Super In-claim Escalation</b></p> <p>Professionals who are 35 or younger at a claim anniversary will receive Super In-claim Escalation of 150% of the selected in-claim escalation rate that would otherwise have applied at that claim anniversary.</p>				
<p><b>Cessation of Claims</b></p>	<p>Please refer to the technical guide or policy document for full information about which events will cause a claim to cease being paid.</p>				
<p><b>Future Income Assessment</b></p>	<p>The Future Income Assessment facility gives you the opportunity to review your <b>Absolute Income Protector</b> sum assured to ensure that the benefit is appropriate relative to your income at the time, without having to provide medical evidence of insurability or a statement of good health.</p> <p>The sum assured can be increased by a maximum of 20% less the automatic benefit increase that applied at the previous policy anniversary, subject to certain terms and conditions.</p>				
<p><b>Eligibility</b></p>	<p>The benefit is available to all rating categories. For rating categories 1 and 2, occupation categories 1 to 5 are eligible for the benefit. For rating categories 3 and 4, only occupation categories 1 and 2 are eligible for the benefit.</p>				

### OVERHEAD EXPENSES PROTECTOR

<b>Benefit Description</b>	The <b>Overhead Expenses Protector</b> provides up to 23 monthly claim payments of up to 75% of business overheads if you are temporarily or permanently unable, due to illness or injury, to perform the duties of your own occupation.				
<b>Benefit Type</b>	This benefit is a non-accelerated benefit. The benefit is not a core risk protection benefit. In the event of a claim, this benefit will not affect any of your other benefits.				
<b>Cover Period</b>	<ul style="list-style-type: none"> <li>To Age: 65</li> </ul>				
<b>Entry Ages</b>		<b>Level Premium Pattern</b>	<b>Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>
	Minimum next birthday	15	15	20	20
	Maximum next birthday	60	60	55	55
<b>Rating Factors</b>	<ul style="list-style-type: none"> <li>Rating category</li> <li>Occupation category</li> <li>Age</li> <li>Gender</li> <li>Smoking status</li> </ul>				
<b>Waiting Period</b>	You must be disabled for the full duration of the waiting period before a claim can be admitted. A 1-month waiting period will apply to the benefit.				
<b>In-claim Escalation</b>	No in-claim escalation will apply to this benefit.				
<b>Cessation of Claims</b>	Please refer to the technical guide or policy document for full information about which events will cause a claim to cease being paid.				
<b>Eligibility</b>	<p>The benefit is available to all rating categories. For rating categories 1 and 2, occupation categories 1 to 5 are eligible for the benefit. For rating categories 3 and 4, only occupation categories 1 and 2 are eligible for the benefit.</p> <p>Only occupation groups A and B are eligible for the benefit. Occupation group C is not eligible although Liberty's underwriters may consider special merit cases. Please refer to the technical guide for a description of various occupation groups.</p>				



**EXTENDED ABSOLUTE INCOME PROTECTOR (WITH FREE CLAIM BOOSTER)**

<p><b>Benefit Description</b></p>	<p>The <b>Extended Absolute Income Protector</b> provides a monthly claim payment, after the expiry of the 24-month waiting period, if:</p> <ul style="list-style-type: none"> <li>• you are temporarily or permanently unable, due to illness or injury, to perform the duties of your own occupation; or</li> <li>• you are permanently impaired – the percentage of the benefit that is paid will be 100%, 75% or 50% depending on the severity of the permanent impairment.</li> </ul> <p>For pre-retirement coverage, up to 75% of your after-tax insurable monthly income can be covered by the benefit and the benefit may be paid up until the end of the selected cover period, or up to age 70 in the case of the Whole of Life cover period. In addition, the <b>Claim Booster</b> benefit will be included free of charge and will increase the monthly claim payment by 33.33% if you are both fully unable to perform your occupation due to a disability and are permanently impaired at the highest severity level.</p> <p>If you have selected the Whole of Life cover period you will also be eligible to be paid a monthly claim amount if you suffer a permanent impairment after retirement. The percentage of the benefit that is paid will be 50%, 33.33% or 16.67%, depending on the severity of the post-retirement permanent impairment. Once in claim, your claim amount will increase by CPI (capped at 10.5%) on every claim anniversary, and the benefit will be paid for the rest of your life.</p>																											
<p><b>Premium Waiver</b></p>	<p>The <b>Extended Absolute Income Protector</b> monthly premium will be paid by Liberty in addition to the monthly claim payment while an <b>Extended Absolute Income Protector</b> claim is being paid. Therefore, the premium is effectively waived while a claim is being paid.</p>																											
<p><b>Benefit Type</b></p>	<p>This benefit is a non-accelerated benefit. The benefit is a core risk protection benefit. In the event of a claim, this benefit will not affect any of your other benefits.</p>																											
<p><b>Cover Period</b></p>	<ul style="list-style-type: none"> <li>• Whole of Life</li> <li>• To Age: 60, 65 or 70</li> </ul>																											
<p><b>Entry Ages</b></p>	<p><b>Premium pattern</b></p>	<p><b>Minimum next birthday</b></p>	<p><b>Maximum next birthday</b></p> <table border="1"> <thead> <tr> <th>60</th> <th>65</th> <th>70</th> </tr> </thead> <tbody> <tr> <td>Level</td> <td>18</td> <td>55</td> <td>60</td> <td>60</td> </tr> <tr> <td>Renewable</td> <td>18</td> <td>55</td> <td>60</td> <td>60</td> </tr> <tr> <td>Age Rated</td> <td>20</td> <td>50</td> <td>55</td> <td>60</td> </tr> <tr> <td>Fixed Increasing</td> <td>20</td> <td>50</td> <td>55</td> <td>60</td> </tr> </tbody> </table>			60	65	70	Level	18	55	60	60	Renewable	18	55	60	60	Age Rated	20	50	55	60	Fixed Increasing	20	50	55	60
60	65	70																										
Level	18	55	60	60																								
Renewable	18	55	60	60																								
Age Rated	20	50	55	60																								
Fixed Increasing	20	50	55	60																								
<p><b>Rating Factors</b></p>	<ul style="list-style-type: none"> <li>• Rating category</li> <li>• Occupation category</li> <li>• Age</li> <li>• Gender</li> <li>• Smoking status</li> <li>• Professional occupation status</li> <li>• Waiting period</li> <li>• In-claim escalation</li> <li>• Cover period</li> </ul>																											
<p><b>Waiting Period</b></p>	<p>The Life Assured must be disabled or impaired for the full duration of the waiting period before a claim can be admitted. The waiting period will not apply to post-retirement permanent impairment claims (Whole of Life cover period).</p>																											

## EXTENDED ABSOLUTE INCOME PROTECTOR (WITH FREE CLAIM BOOSTER) continued

In-claim Escalation	<p><b>In-claim Escalation</b></p> <p>Once in claim, benefits will increase on the claim anniversary, based on the in-claim escalation which is selected. The following options are available:</p> <ul style="list-style-type: none"> <li>• 0%</li> <li>• 5% per annum</li> <li>• CPI (maximum capped at 10.5%, minimum capped at 0%) per annum</li> </ul> <p><b>Super In-claim Escalation</b></p> <p>Professionals who are 35 or younger at a claim anniversary will receive Super In-claim Escalation of 150% of the selected in-claim escalation rate that would otherwise have applied at that claim anniversary.</p> <p>Post-retirement permanent impairment claims will always increase by CPI (capped at 10.5%) on the claim anniversary, irrespective of what in-claim escalation option was selected to apply to pre-retirement claims.</p>
Cessation of Claims	Please refer to the technical guide or policy document for full information about which events will cause a claim to cease being paid.
Future Income Assessment	<p>The Future Income Assessment facility gives you the opportunity to review your <b>Extended Absolute Income Protector</b> sum assured to ensure that the benefit is appropriate relative to your income at the time, without having to provide medical evidence of insurability or a statement of good health.</p> <p>The sum assured can be increased by a maximum of 20% less the automatic benefit increase that applied at the previous policy anniversary, subject to certain terms and conditions.</p>
Eligibility	<p>The benefit is available to all rating categories. For rating categories 1 and 2, occupation categories 1 to 5 are eligible for the benefit. For rating categories 3 and 4, only occupation categories 1 and 2 are eligible for the benefit.</p> <p>The Whole of Life cover period is not available if you already have the Whole of Life cover period on one of the lump sum disability benefits.</p>

## RETRENCHMENT PROTECTOR

Benefit Description	The <b>Retrenchment Protector</b> benefit pays the monthly sum assured (capped at R30 000 per month), after the expiry of a 1-month waiting period, for up to 6 months if you are retrenched from full-time employment.
Premium Waiver	The <b>Retrenchment Protector</b> monthly premium will be paid by Liberty in addition to the monthly claim payment while a <b>Retrenchment Protector</b> claim is being paid. Therefore, the premium is effectively waived while a claim is being paid.
Benefit Type	This benefit is a non-accelerated benefit. The benefit is not a core risk protection benefit. In the event of a claim, this benefit will not affect any of your other benefits.
Cover Period	To Age: 60
Cessation of Claims	Please refer to the technical guide or policy document for full information about which events will cause a claim to cease being paid.

## RETRENCHMENT PROTECTOR continued

		Level & Renewable Premium Pattern	Age Rated Premium Pattern	Fixed Increasing Premium Pattern	
				Rating Cat. 1 & 2	Rating Cat. 3 & 4
Entry Ages	Minimum next birthday	18	20	18	18
	Maximum next birthday	55	55	55	55
Rating Factors	There are no rating factors for this benefit.				
Waiting Period	<p>You must be unemployed for the full duration of the waiting period before a claim can be admitted.</p> <p>A 1-month waiting period will apply to the benefit*.</p> <p>* Specific exclusions including a 6 month no-claim period apply, please refer to your policy document for details.</p>				
Benefit Limits	<p>Minimum benefit: R2 000 p.m.</p> <p>Maximum monthly benefit will be calculated as the maximum of:</p> <ul style="list-style-type: none"> <li>• 2.5% of the combined <b>Life Cover</b> and <b>Renewable Life Cover</b> amount (if applicable)</li> <li>• 75% of <b>Absolute Income Protector</b> sum assured (if applicable)</li> <li>• 100% of <b>Extended Absolute Income Protector</b> sum assured (if applicable)</li> </ul> <p>subject to an overall maximum of the lesser of 75% of after-tax insurable monthly income or R30 000 per month (aggregated across all policies).</p> <p>The figures above represent the maximum allowable <b>Retrenchment Protector</b> sum assured. A lower <b>Retrenchment Protector</b> sum assured may be selected.</p>				
Maximum Number of Claims and Payments	<ul style="list-style-type: none"> <li>• A maximum of 6 payments will be made per retrenchment.</li> <li>• A maximum of 2 retrenchment claims will be admitted (irrespective of whether the maximum number of payments was actually made for each period of retrenchment).</li> </ul>				
Eligibility	<p>The following lives are not eligible to take out the benefit:</p> <ul style="list-style-type: none"> <li>• Contract workers, seasonal workers, part-time workers, temporary workers, casual workers or workers whose primary source of income is commission related;</li> <li>• Self-employed individuals;</li> <li>• Directors of companies; and</li> <li>• Individuals employed in a family business.</li> </ul> <p>The benefit is available to all rating categories. For rating categories 1 and 2, occupation categories 1 to 5 are eligible for the benefit. For rating categories 3 and 4, only occupation categories 1 and 2 are eligible for the benefit.</p>				

### GUARANTEED DEPENDANT PROTECTOR

Benefit Description	<p>The <b>Guaranteed Dependant Protector</b> pays up to 12 times your <b>Absolute Income Protector</b> sum assured as a lump sum to your beneficiaries where you die within 12 months from the first claim payment of an <b>Absolute Income Protector</b> claim that is being paid at the time of your death.</p> <p>The multiple of the <b>Absolute Income Protector</b> sum assured that is payable, will be between 1 and 12 depending on the number of monthly claim payments that have already been paid for the <b>Absolute Income Protector</b> claim in payment at the time of death.</p>
Benefit Type	This benefit is a non-accelerated benefit. The benefit is not a core risk protection benefit. In the event of a claim, this benefit will not affect any of your other benefits.
Cover Period	<p>The cover period will automatically correspond to the <b>Absolute Income Protector</b> cover period selected. Three options are available:</p> <ul style="list-style-type: none"> <li>• To Age: 60, 65 or 70</li> </ul>
Entry Ages	The entry ages of the <b>Absolute Income Protector</b> will automatically apply to this benefit.
Rating Factors	<ul style="list-style-type: none"> <li>• Age</li> <li>• Gender</li> <li>• Smoking status</li> <li>• Cover period</li> </ul>
Waiting Period	The waiting period of the <b>Absolute Income Protector</b> benefit implicitly applies, as a claim requirement is that a claim has been admitted under the <b>Absolute Income Protector</b> benefit at the time of death.
Eligibility	The <b>Absolute Income Protector</b> eligibility criteria will automatically apply.

### LIVING LIFESTYLE PROTECTOR

Benefit Description	The <b>Living Lifestyle Protector</b> pays out either 3 or 24 times the <b>Absolute Income Protector</b> sum assured as a lump sum if you suffer a critical illness covered by the benefit.
Benefit Type	The benefit is not a core risk protection benefit. This benefit is a non-accelerated benefit. In the event of a claim, this benefit will not affect any of your other benefits.
Medical Advancements Protection	The <b>Medical Advancements Protection</b> (MAP) feature is automatically included and provides enhanced protection against the risk that specified claim definitions linked to medical classification systems, medical diagnostic tests and investigations or medical procedures or surgeries become outdated due to medical advancements.
Cover Period	Unless the Whole of Life term is selected, the cover period will automatically correspond to the <b>Absolute Income Protector</b> cover period selected.
Entry Ages	The entry ages of the <b>Absolute Income Protector</b> will automatically apply to this benefit.
Rating Factors	<ul style="list-style-type: none"> <li>• Rating category</li> <li>• Waiting period</li> <li>• Age</li> <li>• Cover period</li> <li>• Gender</li> <li>• Smoking status</li> </ul>
Survival Period	You need to survive for at least 14 days after diagnosis of a condition before you qualify for benefits.
Eligibility	The <b>Absolute Income Protector</b> eligibility criteria will automatically apply.

**LIVING LIFESTYLE DEPENDANT PROTECTOR**

<b>Benefit Description</b>	The <b>Living Lifestyle Dependant Protector</b> pays out 6 times the <b>Absolute Income Protector</b> sum assured as a lump sum if your spouse or your child suffers a critical illness covered by the benefit.				
<b>Benefit Type</b>	The benefit is not a core risk protection benefit. This benefit is a non-accelerated benefit. In the event of a claim, this benefit will not affect any of your other benefits.				
<b>Medical Advancements Protection</b>	The <b>Medical Advancements Protection</b> (MAP) feature is automatically included and provides enhanced protection against the risk that specified claim definitions linked to medical classification systems, medical diagnostic tests and investigations or medical procedures or surgeries become outdated due to medical advancements.				
<b>Cover Period</b>	<ul style="list-style-type: none"> <li>To Age: 60</li> </ul> Children will only be covered if they are 18 or younger (and unmarried) at the date of diagnosis. There is no restriction on the age of spouses. The cover period relates to your age and not your spouse or your child's age.				
<b>Entry Ages</b>		<b>Level &amp; Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
				Rating Cat. 1 & 2	Rating Cat. 3 & 4
	Minimum next birthday	18	20	20	20
	Maximum next birthday	55	55	55	55
<b>Rating Factors</b>	<ul style="list-style-type: none"> <li>Age</li> </ul>				
<b>Survival Period</b>	Your spouse or child needs to survive for at least 14 days after diagnosis of a condition before they qualify for benefits.				
<b>Eligibility</b>	The <b>Absolute Income Protector</b> eligibility criteria will automatically apply.				

**MATERNITY PAUSE OPTION**

<b>Benefit Description</b>	The <b>Maternity Pause Option</b> pays a lump sum when you commence maternity leave, due to either pregnancy or legal adoption. The lump sum amount is equal to 4 times your monthly Income Protector premiums. There is no premium payable for this benefit: it is a free benefit provided you meet the qualification criteria.
<b>Benefit Type</b>	This benefit is a non-accelerated benefit. The benefit is not a core risk protection benefit. In the event of a claim, this benefit will not affect any of your other benefits.
<b>Cover Period</b>	<ul style="list-style-type: none"> <li>To Age: 60</li> </ul>
<b>No Claim Period</b>	No claims will be admitted where the commencement of maternity leave is within 9 months of the commencement of the benefit.
<b>Maximum Number of Claims</b>	A maximum of two <b>Maternity Pause Option</b> claims will be admitted under the benefit.
<b>Entry Ages</b>	You must be 59 (age next) or younger to qualify for this benefit.
<b>Eligibility</b>	The benefit is only available to female lives 59 (age next) and younger and who have selected at least two of the following benefits: <ul style="list-style-type: none"> <li><b>Guaranteed Dependant Protector</b></li> <li><b>Living Lifestyle Protector</b></li> <li><b>Living Lifestyle Dependant Protector</b></li> </ul>

## 2.3 LIFESTYLE PROTECTION PILLAR

LIVING LIFESTYLE/PLUS							
Benefit Description	<b>Living Lifestyle/Plus</b> provides a lump sum that is payable on diagnosis of a critical illness that is specified in the Benefit Categories.						
Top-Up Option	This is an option that can be selected with <b>Living Lifestyle/Plus</b> on policies that do not have term benefits and is automatically included on policies that have term benefits. 100% of your sum assured will be paid for certain conditions where the severity is such that only 25%, 50% or 75% of the sum assured would have been paid if this option was not selected.						
Extended Option	This is an option that can be selected with <b>Living Lifestyle/Plus</b> on policies that do not have term benefits and is automatically included on policies that have term benefits. If this option is selected, either 5% or 10% of the <b>Living Lifestyle/Plus</b> sum assured is paid in the event of certain less severe specified claim events occurring.						
Medical Advancements Protection	The <b>Medical Advancements Protection</b> (MAP) feature is automatically included and provides enhanced protection against the risk that specified claim definitions linked to medical classification systems, medical diagnostic tests and investigations or medical procedures or surgeries become outdated due to medical advancements.						
Benefit Type	<p><b>Living Lifestyle</b> is an accelerated benefit that can be added to either or both of the <b>Life Cover</b> and the <b>Renewable Life Cover</b> benefits on the policy. This benefit reduces the total of your <b>Life Cover</b> and <b>Renewable Life Cover</b> by the amount of any claim. Your other accelerated benefits may also be affected by claiming since the maximum accelerated benefit cover allowed is restricted to the amount of your <b>Life Cover</b> plus your <b>Renewable Life Cover</b> benefit.</p> <p><b>Living Lifestyle Plus</b> is a core risk benefit and is a non-accelerated benefit. All Benefit Categories re-instate for future unrelated claims. In the event of a claim, this benefit will not affect any of your other benefits.</p>						
Cover Period	<ul style="list-style-type: none"> <li>• Whole of Life</li> <li>• To Age: 65</li> <li>• Term: 5 to 25 years</li> </ul>						
Entry Ages			<b>Level</b>	<b>Renewable</b>	<b>Age Rated</b>	<b>Fixed Increasing Premium Pattern</b>	
						Rating Cat. 1 & 2	
						Rating Cat. 3 & 4	
	Minimum next birthday		15	15	20	25	30
Maximum next birthday	Whole of Life		70	70	70	70	70
	To Age 65		60	60	60	60	60
	Term		64	-	-	-	-
Rating Factors	<ul style="list-style-type: none"> <li>• Rating category</li> <li>• Age</li> <li>• Gender</li> <li>• Smoker status</li> <li>• Cover period</li> </ul>						
Survival Period	<p><b>Living Lifestyle</b> has no survival period.</p> <p><b>Living Lifestyle Plus</b> has a survival period of 14 days.</p>						
Eligibility	Specific exclusions may apply to certain Benefit Categories. Please refer to your policy document for a complete list of exclusions.						

**FEMALE LIVING LIFESTYLE**

<b>Benefit Description</b>	<b>Female Living Lifestyle</b> is available to females only and covers lifestyle changing health events specific to females due to serious pregnancy complications and/or congenital birth defects. <b>Female Living Lifestyle</b> benefit provides you with financial protection by way of a lump sum payout.				
<b>Benefit Type</b>	This is a non-accelerated benefit.				
<b>Cover Period</b>	This benefit ceases on the policy anniversary prior to your 40th birthday.				
<b>Entry Ages</b>		<b>Level &amp; Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
				<b>Rating Cat. 1 &amp; 2</b>	<b>Rating Cat. 3 &amp; 4</b>
	Minimum next birthday	20	20	20	20
	Maximum next birthday	35	35	35	35
<b>Rating Factors</b>	No rating factors besides age apply to this benefit.				
<b>Waiting Period</b>	The waiting period is 9 months from benefit inception.				
<b>Survival Period</b>	14 days from the date of diagnosis of the condition or conditions concerned where these apply to the adult life. The survival period is 7 days for the child under the congenital birth defects benefit.				
<b>Specific Exclusions</b>	Please refer to your policy document for more details on exclusions.				

**CHILD LIVING LIFESTYLE**

<b>Benefit Description</b>	<b>Child Living Lifestyle</b> has been designed specifically for children. This benefit will pay a lump sum to you should your child be diagnosed with a child critical illness listed under the benefit categories covered.
<b>Benefit Type</b>	This is a non-accelerated benefit.
<b>Cover Period</b>	The benefit for each child will cease on the earlier of the following events: <ul style="list-style-type: none"> <li>• The policy anniversary prior to that child's 18th birthday</li> <li>• On admission of any claim for that child</li> <li>• The death of that child</li> </ul>
<b>Entry Ages</b>	<ul style="list-style-type: none"> <li>• Minimum entry age: 3 next birthday</li> <li>• Maximum entry age: 15 next birthday</li> </ul>
<b>Survival Period</b>	The survival period is 30 days from the date of diagnosis of the condition or conditions concerned.
<b>Specific Exclusions</b>	Please refer to your policy document for more details on exclusions.

## 2.4 POLICY PROTECTION PILLAR

FUTURE PROTECTOR					
Benefit Description	<p><b>Future Protector</b> gives you the option to purchase <b>Life Cover, Living Lifestyle/Plus</b> cover and/or lump sum <b>Loss of Income Protection</b> cover in future, without any underwriting other than a negative HIV test. Additional <b>Living Lifestyle/Plus</b> cover with the <b>Top-Up</b> and/or <b>Extended</b> options will only be available if you have already selected the cover with the <b>Top-Up</b> and/or <b>Extended</b> options on the policy.</p>				
Benefit Type	<p><b>Future Protector</b> is a <b>Policy Protection</b> benefit that can only be added at policy inception.</p>				
Cover Period	<p><b>Future Protector</b> expires on the policy anniversary before your 65th birthday.</p> <p>However, the maximum age at which options can be exercised depends on the benefit in question:</p> <p><b>Life Cover option:</b> This option can be exercised until the policy anniversary directly preceding your 65th birthday.</p> <p><b>Lifestyle Protection option:</b> This option can be exercised until the policy anniversary directly preceding your 60th birthday.</p> <p><b>Loss of Income Protection option:</b> This option can be exercised until the policy anniversary directly preceding your 60th birthday.</p>				
Entry Ages		<b>Level &amp; Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
				Rating Cat. 1 & 2	Rating Cat. 3 & 4
	Minimum next birthday	15	20	15	15
	Maximum next birthday	55	55	55	55
Rating Factors	<ul style="list-style-type: none"> <li>• Rating category</li> <li>• Age</li> <li>• Gender</li> <li>• Smoker status</li> </ul>				
Premiums	<p>The premium for this benefit will remain fixed over the cover period.</p>				
Option Exercise Dates	<p>Options can only be exercised on a policy anniversary or should a life changing event occur. E.g:</p> <ul style="list-style-type: none"> <li>• Marriage</li> <li>• The birth of a child</li> <li>• Purchasing a home of which you or your Secondary Life Assured (if applicable) is the owner</li> <li>• New or increased interest in a business partnership.</li> </ul>				
Initial Nominated Portfolio	<p>You select an Initial Nominated Portfolio at policy inception.</p> <p>The level of the Initial Nominated Portfolio determines how much total cover you will be able to purchase on an annual basis in future. On the first policy anniversary you can exercise options of up to 30% of the value of the Initial Nominated Portfolio. The amount of the option you can exercise increases annually at a compound rate of 20% p.a. You cannot exercise total options of more than the Initial Nominated Portfolio. You must exercise an option at least once every 3 years to keep the benefit in force.</p>				



**FUTURE PROTECTOR continued**

<p><b>Effect of Claims</b></p>	<p>You may not exercise an option for a <b>Lifestyle Protection</b> benefit or a <b>Loss of Income Protection</b> benefit if you have previously claimed for this particular benefit. For example, if you have claimed under <b>Living Lifestyle</b> you will not be able to increase your cover under this benefit. However, you are allowed to increase your cover under the <b>Life Cover</b> and <b>Loss of Income Protection</b> benefit.</p>
<p><b>Means of Exercising Options</b></p>	<p>Options can be exercised in one of the following ways:</p> <ul style="list-style-type: none"> <li>• Increasing your cover on your existing policy</li> <li>• Adding new benefits to your policy</li> <li>• Purchasing an additional policy.</li> </ul>

**FINANCIAL PROTECTOR**

<p><b>Benefit Description</b></p>	<p><b>Financial Protector</b> is a savings benefit that can be used to protect your policy in times of temporary financial difficulty. The premium for the <b>Financial Protector</b> is separate from your risk benefit premiums.</p>				
<p><b>Benefit Type</b></p>	<p>This benefit is a <b>Policy Protection</b> benefit that cannot be selected as the sole benefit.</p>				
<p><b>Death Benefit</b></p>	<p>A death benefit is payable after both you and your Secondary Life Assured (if included on the policy) have passed away. The death benefit is equal to the higher of:</p> <ul style="list-style-type: none"> <li>• The value of the Investment Account at the time of death.</li> <li>• The total premium amount paid to the <b>Financial Protector</b> less any advances and automatic policy loans taken.</li> </ul>				
<p><b>Cover Period</b></p>	<p>Five year term.</p>				
<p><b>Entry Ages</b></p>	<p>Minimum next birthday</p>	<p><b>Level &amp; Renewable Premium Pattern</b></p>	<p><b>Age Rated Premium Pattern</b></p>	<p><b>Fixed Increasing Premium Pattern</b></p>	
		<p>15</p>	<p>20</p>	<p>Rating Cat. 1 &amp; 2</p>	<p>Rating Cat. 3 &amp; 4</p>
<p><b>Automatic Premium Increases</b></p>	<p>Maximum next birthday</p>	<p>80</p>	<p>80</p>	<p>80</p>	<p>80</p>
	<p>The automatic premium increases on the <b>Financial Protector</b> are independent of the premium increases selected on the risk benefits. The following annual premium increase options are available:</p> <ul style="list-style-type: none"> <li>• 0%</li> <li>• 5%</li> <li>• 10%</li> <li>• CPI, capped at 20% p.a.</li> </ul>				

### FINANCIAL PROTECTOR continued

Charges	<p><b>Premium charge:</b> The premium charge depends on the cover period selected and is as follows:</p> <p><b>Portfolio management fee:</b></p> <ul style="list-style-type: none"> <li>An implicit ongoing portfolio management fee of 1.92% p.a. is levied on a monthly basis via the unit prices.</li> </ul> <p><b>10% shareholder's participation charge:</b></p> <ul style="list-style-type: none"> <li>A shareholder's participation charge of up to 10% of bonuses declared after tax and charges is payable.</li> </ul> <p><b>Buy/sell spread:</b></p> <ul style="list-style-type: none"> <li>A 1% buy/sell spread is applied to the amount allocated to the Global Managed portfolio.</li> </ul>
Surrenders/ Advances	<ul style="list-style-type: none"> <li>Automatic policy loans will be used to pay premiums in the event of you being unable to pay the premiums for your <b>Lifestyle Protector</b>. Automatic policy loans will not lead to surrender charges being levied on the value of the <b>Financial Protector</b>.</li> <li>During the 5-year restriction period only full surrenders are available. A maximum of your premiums accumulated at 5% p.a. is paid out to you. The balance, if any, must remain in the <b>Financial Protector</b> until the end of the restriction period.</li> <li>After the 5-year restriction period you have free access to your money in the Investment Account. You may take one advance and one full surrender in addition to any automatic policy loans.</li> </ul>
Paid Up	<p>You may make the <b>Financial Protector</b> paid up. If this benefit is made paid up before the option date under the benefit (i.e. before the end of the selected cover period or 10 years if earlier), then surrender charges are applied.</p> <p>The <b>Financial Protector</b> benefit can only be made paid up if the paid-up value exceeds R600.</p>

**PREMIUM PROTECTOR - DEATH**

<b>Benefit Description</b>	The <b>Premium Protector – Death</b> ensures the continuation of premium payments on the policy in the event of your death.				
<b>Benefit Type</b>	This benefit is classified as a <b>Policy Protection</b> benefit.				
<b>Cover Period</b>	This benefit ceases at the policy anniversary directly preceding your 80th birthday. If a claim commences before the policy anniversary prior to your 80th birthday, then premiums are waived until the policy anniversary at which you would have been age 80 next.				
<b>Premium Payment Term</b>	Premiums are payable until the policy anniversary directly preceding your 80th birthday.				
<b>Entry Ages</b>		<b>Level &amp; Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
				Rating Cat. 1 & 2	Rating Cat. 3 & 4
	Minimum next birthday	15	20	15	15
	Maximum next birthday	65	65	65	65
<b>Rating Factors</b>	Rates vary by age and level of any automatic premium increase selected under the policy.				

**PREMIUM PROTECTOR – DISABILITY**

<b>Benefit Description</b>	The <b>Premium Protector – Disability</b> ensures the continuation of premium payments in the event of you being permanently unable to perform the duties of your own occupation or any other reasonable occupation.				
<b>Cover Period</b>	This benefit ceases at the policy anniversary prior to your 65th birthday. If a claim commences before the policy anniversary prior to your 65th birthday, then premiums are waived until the policy anniversary prior to your 65th birthday.				
<b>Entry Ages</b>		<b>Level &amp; Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
				Rating Cat. 1 & 2	Rating Cat. 3 & 4
	Minimum next birthday	15	20	15	15
	Maximum next birthday	60	60	60	60
<b>Waiting Period</b>	No waiting period applies. A claim will be admitted as soon as Liberty has established the permanence of the condition you are claiming for.				

### PREMIUM PROTECTOR – RETRENCHMENT

<b>Benefit Description</b>	The <b>Premium Protector – Retrenchment</b> provides cover to fund the regular premiums due for 12 months if you are retrenched.				
<b>Benefit Events</b>	If you are retrenched from your nominated occupation and cannot find employment within one month of your previous employment terminating, Liberty will fund the regular premiums for the <b>Lifestyle Protector</b> policy for 12 months from the date of retrenchment.				
<b>Cover Period</b>	Until the policy anniversary prior to your 65th birthday. If a claim commences before the policy anniversary directly preceding your 65th birthday, the premiums will be waived for the lesser of 12 months or until the policy anniversary prior to your 65th birthday.				
<b>Entry Ages</b>		<b>Level &amp; Renewable Premium Pattern</b>	<b>Age Rated Premium Pattern</b>	<b>Fixed Increasing Premium Pattern</b>	
				<b>Rating Cat. 1 &amp; 2</b>	<b>Rating Cat. 3 &amp; 4</b>
	Minimum next birthday	15	20	15	15
	Maximum next birthday	55	55	55	55
<b>Eligibility</b>	Both the First Life Assured and the Spouse Life Assured can select the benefit on the same policy. The benefit will not be available if you are: <ul style="list-style-type: none"> <li>• A self-employed individual, or</li> <li>• A contract worker, seasonal worker, part-time worker, temporary worker or casual worker, or</li> <li>• An individual whose primary earnings are commission based, or</li> <li>• A director of a company.</li> </ul>				
<b>Rating Factors</b>	None				
<b>Premium Payment Term</b>	Premiums are payable until the policy anniversary prior to your 65th birthday.				
<b>No Claim Period</b>	No claims will be accepted within 12 months of commencement of the benefit.				
<b>Specific Exclusions</b>	Please refer to your policy document for more details on exclusions.				

**IMPAIRMENT BENEFIT CATEGORIES\*:**

- Cardiovascular system
- Respiratory system
- Digestive system
- Urinary system
- Skin
- Haemopoietic system (the blood)
- Endocrine system
- Ear, nose, throat and related structures
- Visual system
- Central nervous system
- Mental and behavioural disorders
- Spine
- Limbs
- Cancer
- Activities of Daily Living Catch-All

\*These benefit categories apply to all benefits with impairment claims criteria

**LIVING LIFESTYLE SERIES BENEFIT CATEGORIES:**

- Cancer and leukaemia
- Cardiac and cardiovascular
- Cerebrovascular incident (stroke)
- Multiple sclerosis
- Motor neurone disease
- Parkinson's disease
- Myasthenia gravis
- Alzheimer's disease and progressive dementia
- Other central nervous system disorders
- Coma
- Renal disorders
- Urogenital disorders
- Respiratory disorders
- Chronic liver disorders
- Endocrine conditions
- Aplastic anaemia and other blood disorders
- Gastrointestinal disease
- Pancreatic disorders
- Muscular dystrophy
- Paralysis
- Rheumatoid arthritis
- Other autoimmune disorders
- Ear, nose and throat disorders
- Eye disorders
- Speech disorders
- Traumatic injuries including traumatic brain injuries, head and neck injuries, spinal injuries and coma
- Loss of and loss of use of limbs
- Major burns
- Accidental HIV
- AIDS
- Living Lifestyle Catch-All

Please refer to your policy document on how the Living Lifestyle series payouts compare to SCIDEP.

## SPECIFICATION FOR BENEFIT MINIMUMS AND MAXIMUMS

LIFESTYLE PROTECTOR		
BENEFIT	MINIMUM	MAXIMUM
<b>LIFE PROTECTION</b>		
Life Cover	R100 000	No maximum benefit applies, but financial underwriting may restrict the amount that can be purchased.
Renewable Life Cover	R100 000	No maximum benefit applies, but financial underwriting may restrict the amount that can be purchased.
Terminal Illness (Early Claim) <sup>(1)</sup>	100% of Life Cover or Renewable Life Cover	100% of Life Cover or Renewable Life Cover
Immediate Expenses Benefit <sup>(2)</sup>	10% of Life Cover or Renewable Life Cover	R50 000
Funeral Benefit	R1 000	R30 000 (subject to legislation)
<b>LOSS OF INCOME PROTECTION</b>		
<b>LUMP SUM RANGE</b>		
Capital Disability <sup>(4)</sup>	R100 000	Term cover, To Age 65 and To Age 70 cover period: R60 million <sup>(3)</sup> Whole of Life cover period: R6 million <sup>(5)</sup>
Capital Disability Plus	R100 000	Term cover, To Age 65 and To Age 70 cover period: R60 million <sup>(3)</sup> Whole of Life cover period: R6 million <sup>(5)</sup>
Impairment <sup>(4)</sup>	R100 000	To Age 65 and age 70 cover period: R60 million <sup>(3)</sup> Whole of Life cover period: R6 million <sup>(5)</sup>
Impairment Plus	R100 000	To Age 65 and age 70 cover period: R60 million <sup>(3)</sup> Whole of Life cover period: R6 million <sup>(5)</sup>
Absolute Impairment <sup>(4)</sup>	R100 000	R60 million <sup>(3)</sup>
Absolute Impairment Plus	R100 000	R60 million <sup>(3)</sup>
Absolute Protector <sup>(4)</sup>	R100 000	Term cover, To Age 65 and To Age 70 cover period: R60 million <sup>(3)</sup> Whole of Life cover period: R6 million <sup>(5)</sup>
Absolute Protector Plus	R100 000	Term cover, To Age 65 and To Age 70 cover period: R60 million <sup>(3)</sup> Whole of Life cover period: R6 million <sup>(5)</sup>
Vital Living <sup>(4)</sup>	R100 000	R1.5 million <sup>(3)</sup>
Vital Living Plus	R100 000	R1.5 million <sup>(3)</sup>

BENEFIT	MINIMUM	MAXIMUM
<b>INCOME PROTECTOR<sup>(3)</sup></b>		
Absolute Income Protector	R2 000 p.m.	<b>Non-professionals</b> The lesser of R100 000 p.m. and 100% of after-tax insurable monthly income
(with free Child Illness Protector)	(R2 000 p.m.)	<b>Professionals</b> The lesser of R150 000 p.m. and 100% of after-tax insurable monthly income (R30 000 p.m.)
Overhead Expenses Protector	R5 000 p.m.	Minimum of R120 000 p.m. and 75% of actual monthly overhead expenses
Extended Absolute Income Protector (with free Claim Booster)	R2 000 p.m.	<b>Non-professionals</b> The lesser of R75 000 p.m. and 75% of after-tax insurable monthly income <b>Professionals</b> The lesser of R100 000 p.m. and 75% of after-tax insurable monthly income
Retrenchment Protector	R2 000 p.m.	Maximum of: <ul style="list-style-type: none"> <li>• 2.5% of the combined Life Cover and Renewable Life Cover amount (if applicable)</li> <li>• 75% of Absolute Income Protector sum assured (if applicable)</li> <li>• 100% of Extended Absolute Income Protector sum assured (if applicable)</li> </ul> Subject to an overall maximum of the lesser of 75% of after-tax insurable monthly income or R30 000 per month (aggregated across all policies).
Guaranteed Dependant Protector	The sum assured is equal to the Absolute Income Protector sum assured.	
Living Lifestyle Protector	The sum assured is equal to the Absolute Income Protector sum assured.	
Living Lifestyle Dependant Protector	The sum assured is equal to the Absolute Income Protector sum assured.	
Maternity Pause Option	The sum assured is 4 times the total Income Protector monthly premiums.	
<b>LIFESTYLE PROTECTION</b>		
Living Lifestyle <sup>(4)</sup>	R100 000	R6 million <sup>(3)</sup>
Living Lifestyle Plus	R100 000	R6 million <sup>(3)</sup>
Female Living Lifestyle	R50 000	R600 000
Child Living Lifestyle	R50 000	R300 000

BENEFIT	MINIMUM	MAXIMUM
<b>POLICY PROTECTION</b>		
Future Protector	R500 000	R6 million
Future Protector Options	R100 000	R6 million (Life Protection)
		R3 million (Loss of Income Protection)
		R3 million (Lifestyle Protection)
Financial Protector - 5 years	R50 p.m. or R500 p.a.	50% of total Lifestyle Protector premium
Premium Protector - Death	n/a	n/a
Premium Protector - Disability	n/a	n/a
Premium Protector - Retrenchment	n/a	n/a

- (1) This benefit is automatically available on all policies where Life Cover or Renewable Life Cover has been selected, but will only be payable where the life assured is not expected to live longer than twelve months.
- (2) This benefit is available on all policies with Life Cover at no cost. A two-year waiting period applies from inception of the Life Cover benefit or Renewable Life Cover benefit. It is an acceleration of the Life Cover or Renewable Life Cover benefit and will be paid out within 48 hours to the specified beneficiary, subject to meeting the minimum claim requirements.
- (3) Loss of Income Protection and Lifestyle Protection benefits are subject to aggregation across policies held with all companies including Liberty.
- (4) The benefit maximum is restricted to the total of the Life Cover and Renewable Life Cover sums assured selected on the policy.
- (5) If the Whole of Life cover period is selected on both Extended Absolute Income Protector and the Lump Sum Disability benefit, the sum of 1.5% of the Lump Sum Disability sum assured and 50% of the Extended Absolute Income Protector Sum Assured cannot exceed 40% of after-tax insurable monthly income.





For more information please contact your Liberty financial adviser or broker, contact our call centre on 083 456 789 or visit [www.liberty.co.za](http://www.liberty.co.za)

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