

Get your premiums back with PayOut

LIFE INVESTMENTS HEALTH CORPORATE PROPERTIES ADVICE

Protect your family against life's uncertainties and get your premiums paid back.

We understand that you want to take care of your family should you be diagnosed with a critical illness, become disabled or pass away. We also recognise you could benefit from a tax-free lump sum PayOut at the end of the cover term.

How does the PayOut feature work?

The elective PayOut feature can be added to the term policy at inception. This feature pays a percentage of your premiums back at the end of the term (7 to 25 years). We guarantee that the percentage of premiums accumulated towards your PayOut will be 100% for the first 10 years (or original policy term if less than 10 years), thereafter it may be reviewed.

Even if you happen to claim a portion of a benefit which remains in place until the end of the term, all previous and remaining premiums for that benefit will form part of the total PayOut. The PayOut is calculated at a benefit level so claims or cancellations of other benefits on the policy won't prevent the PayOut on the benefits that remain.

What else is there to know?

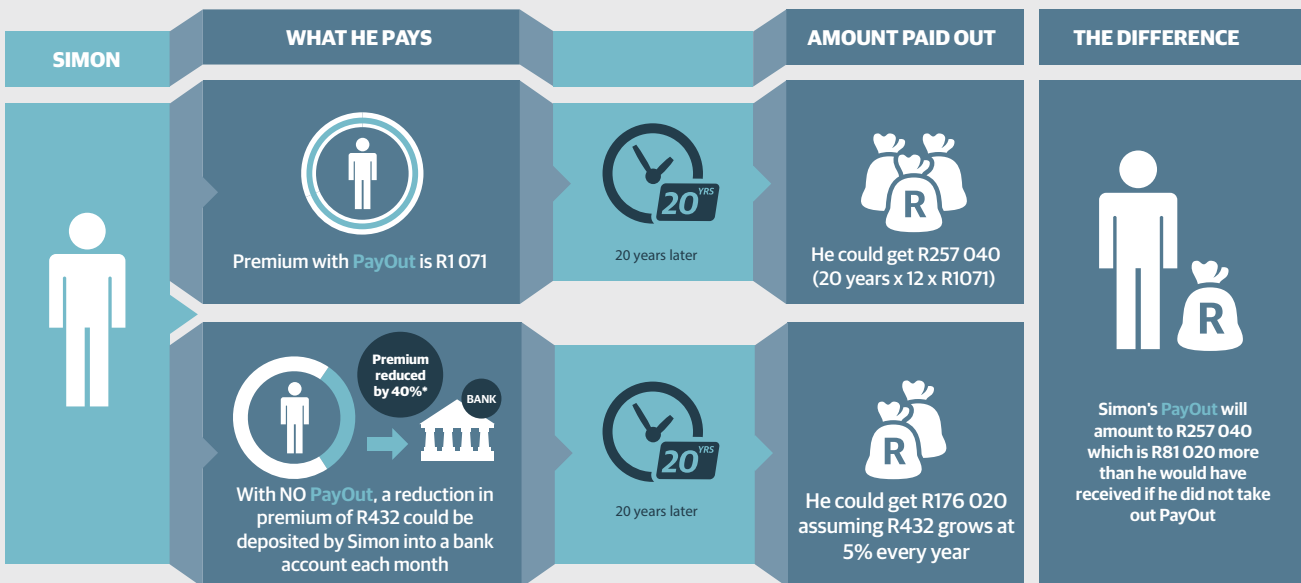
PayOut will still apply to other active benefits on your policy and will not be paid on benefits which have lapsed or ceased. If the cover amount or term is reduced, or if the policy is ceded, the PayOut feature must be cancelled and you will forfeit the lump sum.

Is PayOut for you?

The PayOut feature comes at an additional cost which is included in your premiums, however this is included in the lump sum paid out at the end. As an alternative to taking up the PayOut feature you could invest the difference in a bank account or other savings facility. Our PayOut could help you pay off your children's student loans after covering them while they were dependent on you or to treat yourself to a holiday.

Is PayOut right for Simon?

Simon is 30 years old and is working his way up at a well-known accounting firm. He's quite fit, doesn't smoke and likes to go hiking with his wife and their two kids on the weekend. Simon wants to make sure that his family is protected should he die, become disabled or be diagnosed with a critical illness. After talking to his adviser, he decided to get cover for the amount of R4.5 million over a 20-year period. He considers the PayOut feature to ensure he gets a pay out even if he doesn't claim.



Simon decides to get cover with PayOut based on the difference in premiums (which differ by term and risk profile) and the returns he might achieve elsewhere.

*This percentage can differ by term of cover and benefits chosen as well as his risk profile.

Speak to your Liberty financial adviser or broker to see if choosing the PayOut feature is right for you. Contact our call centre **0860 456 789** or visit www.liberty.co.za for more information.

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