

# Cover to match the duration of your car, house or personal loan



LIFE INVESTMENTS HEALTH CORPORATE PROPERTIES ADVICE

## Who will take care of your financial obligations or loans if you become disabled or pass away?

Protect yourself and your family against life's unforeseen events. Liberty's Lifestyle Protector provides comprehensive, flexible term benefits to match the duration of your debt.

### How does term cover work?



You get to choose a cover period of 5 to 25 years on a range of benefits that give you peace of mind should you pass away, become disabled or critically ill during the term.



Your premiums are level and guaranteed for up to ten years. The shorter the term of your cover, the lower the premiums.



The conversion option allows you to extend the term of your cover\* for as long as you need it with limited underwriting.

\*Subject to the product rules and premium rates at the time of conversion.

## Get your premiums back with PayOut

The elective PayOut feature can be added to the term policy at inception. This feature pays a percentage of your term premiums, including the additional premium for PayOut, back at the end of the term. We guarantee that the percentage of premiums accumulated towards your PayOut will be 100% for the first 10 years (or original policy term if less than 10 years) thereafter it may be reviewed.

Even if you happen to claim a portion of a benefit which remains in place until the end of the term, all previous and remaining premiums for that benefit will form part of the total PayOut. The PayOut is calculated at a benefit level so claims or cancellation of other benefits on the policy won't prevent the PayOut on the benefits that remain.

## Tailored cover based on the term of your debt

John and his wife Susan are expecting their first child in just a few months. They recently moved into their new home and can't wait to start their family. But John is worried, he's concerned about what will happen to his family if he can't pay for their home loan anymore. What if he gets critically ill or becomes disabled?

That's why he decided to take out Lifestyle Protector's Life Cover (Term) and Absolute Protector (Term) benefits for 20 years. With this cover in place, he has complete peace of mind that his family will be taken care of should he become disabled or pass away.

John also selected the PayOut feature which he can use to surprise his wife with a second honeymoon or by paying for those renovations she's already planning. Once he has paid off his loan, John can convert his policy and extend his protection for the whole of his life to cover his estate duty tax. Converting his policy means he will be insured on the same medical terms as his original policy, even if his health takes a turn for the worst. Now, John has the peace of mind knowing that his family will always have a home.

For more information, please speak to your Liberty financial adviser or broker. Contact our call centre on **0860 456 789** or visit **www.liberty.co.za**

### Disclaimer

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